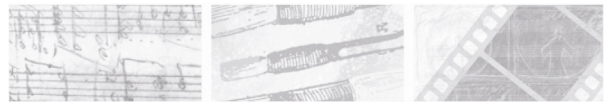




society for reproduction
rights of authors
composers and publishers
in Canada

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Montreal, May 18, 2018

Dear colleagues,

On behalf of the members of the Board of Directors and on my own behalf, I am pleased to invite you to the 15th Annual Members' Meeting of SODRAC 2003 inc. This event is an opportunity to discover the work your Society has done to uphold and manage your rights during the year.

This year, exceptionally, the Members' Meeting will be followed by a Special Meeting during which members will have to decide on a proposed transaction that aims to bring reproduction rights and public performance rights into the same management structure through the acquisition of SODRAC's assets by SOCAN.

If the idea of unifying rights management under one roof is not new, it has thus far proved unfeasible. But today, not only does it fit into the context of splintered markets and new modes of distribution, it also brings together entities that share a common will to create an economic model that is dynamic and adapted to reality.

During this Special Meeting, all the ins and outs that have led to this integrated rights management project will be exposed in order for you to make an informed decision about it.

If you plan on attending this meeting, please confirm your presence by phone at 514 845-3268 ext. 240, or by email at members@sodrac.ca

Otherwise, take the time to complete the enclosed proxy form to identify the person who will vote in the usual resolutions of the Annual Meeting and the Special Meeting.

Looking forward to see you there,

Lise Aubut, Chair, Board of Directors